

ARIZONA

#20*

In **Arizona**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,097**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$3,658** monthly or **\$43,892** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$21.10
PER HOUR
STATE HOUSING
WAGE

FACTS ABOUT ARIZONA:

STATE FACTS	
Minimum Wage	\$12.00
Average Renter Wage	\$17.46
2-Bedroom Housing Wage	\$21.10
Number of Renter Households	918,235
Percent Renters	36%

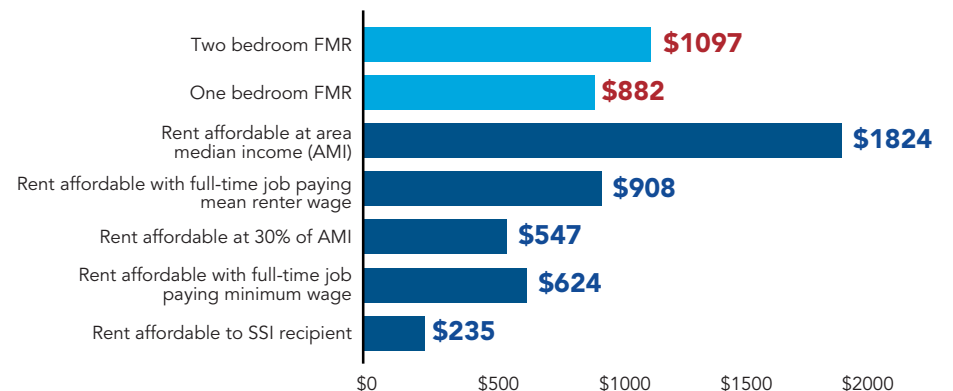
70
Work Hours Per Week At
Minimum Wage To Afford a **2-Bedroom**
Rental Home (at FMR)

57
Work Hours Per Week At
Minimum Wage To Afford a **1-Bedroom**
Rental Home (at FMR)

1.8
Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

1.4
Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Flagstaff MSA	\$24.35
Phoenix-Mesa-Scottsdale MSA	\$22.56
Prescott MSA	\$19.73
Tucson MSA	\$18.25
Gila County	\$17.73



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

ARIZONA

	FY20 HOUSING WAGE				HOUSING COSTS				AREA MEDIAN INCOME (AMI)			RENTERS		
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2014-2018)	% of total households (2014-2018)	Estimated hourly mean renter wage (2020)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR	
Arizona	\$21.10	\$1,097	\$43,892	1.8	\$72,954	\$1,824	\$21,886	\$547	918,235	36%	\$17.46	\$908	1.2	
Combined Nonmetro Areas	\$15.55	\$809	\$32,349	1.3	\$51,026	\$1,276	\$15,308	\$383	33,192	29%	\$16.31	\$848	1.0	
<u>Metropolitan Areas</u>														
Flagstaff MSA	\$24.35	\$1,266	\$50,640	2.0	\$75,200	\$1,880	\$22,560	\$564	18,639	39%	\$13.27	\$690	1.8	
Lake Havasu City-Kingman MSA	\$16.75	\$871	\$34,840	1.4	\$55,700	\$1,393	\$16,710	\$418	26,810	31%	\$14.36	\$747	1.2	
Phoenix-Mesa-Scottsdale MSA	\$22.56	\$1,173	\$46,920	1.9	\$77,800	\$1,945	\$23,340	\$584	622,826	38%	\$18.44	\$959	1.2	
Prescott MSA	\$19.73	\$1,026	\$41,040	1.6	\$64,600	\$1,615	\$19,380	\$485	26,952	28%	\$13.66	\$711	1.4	
Sierra Vista-Douglas MSA	\$16.48	\$857	\$34,280	1.4	\$66,300	\$1,658	\$19,890	\$497	15,184	31%	\$13.16	\$685	1.3	
Tucson MSA	\$18.25	\$949	\$37,960	1.5	\$68,400	\$1,710	\$20,520	\$513	150,781	38%	\$14.65	\$762	1.2	
Yuma MSA	\$15.69	\$816	\$32,640	1.3	\$56,500	\$1,413	\$16,950	\$424	23,851	33%	\$13.03	\$677	1.2	
<u>Counties</u>														
Apache County	\$13.90	\$723	\$28,920	1.2	\$43,200	\$1,080	\$12,960	\$324	4,407	22%	\$22.44	\$1,167	0.6	
Cochise County	\$16.48	\$857	\$34,280	1.4	\$66,300	\$1,658	\$19,890	\$497	15,184	31%	\$13.16	\$685	1.3	
Coconino County	\$24.35	\$1,266	\$50,640	2.0	\$75,200	\$1,880	\$22,560	\$564	18,639	39%	\$13.27	\$690	1.8	
Gila County	\$17.73	\$922	\$36,880	1.5	\$51,800	\$1,295	\$15,540	\$389	5,675	26%	\$14.51	\$754	1.2	
Graham County	\$16.40	\$853	\$34,120	1.4	\$62,400	\$1,560	\$18,720	\$468	3,315	31%	\$13.23	\$688	1.2	
Greenlee County	\$13.73	\$714	\$28,560	1.1	\$64,600	\$1,615	\$19,380	\$485	1,639	51%	\$40.79	\$2,121	0.3	
La Paz County	\$16.48	\$857	\$34,280	1.4	\$47,300	\$1,183	\$14,190	\$355	2,292	26%	\$12.63	\$657	1.3	
Maricopa County	\$22.56	\$1,173	\$46,920	1.9	\$77,800	\$1,945	\$23,340	\$584	587,655	39%	\$18.54	\$964	1.2	
Mohave County	\$16.75	\$871	\$34,840	1.4	\$55,700	\$1,393	\$16,710	\$418	26,810	31%	\$14.36	\$747	1.2	
Navajo County	\$15.42	\$802	\$32,080	1.3	\$53,200	\$1,330	\$15,960	\$399	10,646	31%	\$12.41	\$645	1.2	
Pima County	\$18.25	\$949	\$37,960	1.5	\$68,400	\$1,710	\$20,520	\$513	150,781	38%	\$14.65	\$762	1.2	
Pinal County	\$22.56	\$1,173	\$46,920	1.9	\$77,800	\$1,945	\$23,340	\$584	35,171	26%	\$13.84	\$720	1.6	

1: BR = Bedroom
 2: FMR = Fiscal Year 2020 Fair Market Rent.
 3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.
 4: AMI = Fiscal Year 2020 Area Median Income
 5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

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	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2014-2018)	% of total households (2014-2018)	Estimated hourly mean renter wage (2020)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR	
Santa Cruz County	\$14.46	\$752	\$30,080	1.2	\$46,800	\$1,170	\$14,040	\$351	5,218	34%	\$12.84	\$668	1.1	
Yavapai County	\$19.73	\$1,026	\$41,040	1.6	\$64,600	\$1,615	\$19,380	\$485	26,952	28%	\$13.66	\$711	1.4	
Yuma County	\$15.69	\$816	\$32,640	1.3	\$56,500	\$1,413	\$16,950	\$424	23,851	33%	\$13.03	\$677	1.2	

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